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Marketing Department  
850.226.4831

**Beach Community Bank Launches “*Beach Cares*”, a comprehensive COVID-19 Support Program, with a \$100,000 Commitment to Local Relief Efforts (Video)**

Fort Walton Beach, FL — In response to the unprecedented impacts of COVID-19 on colleagues, clients, and communities, Beach Community Bank has announced ***Beach Cares***, a comprehensive commitment of support. This program aims to provide support and sustainability for our community during the pandemic crisis.

“The health and financial well-being of our team members, clients and communities has never been more important as we navigate this unprecedented time together.” said Beach President & CEO Chip Reeves. “It is in difficult times like these, that Beach Community Bank can draw on its financial strength to provide assistance and relief for those who are facing hardships.”

Key aspects of the Beach Cares plan include:

**Team Member Support**

- The Beach Community Bank Team Member Guarantee ensures no income lost from reduction of hours or furlough for the months of April and May. In addition, branch and operation team members, who are working tirelessly in support of clients, are eligible to receive a bonus of up to \$1,000.

**Client Support**

- Beach Community Bank is an active SBA Paycheck Protection Program (PPP) lender. In just one week since the program’s inception, Beach has already approved \$25 million in PPP loans for local businesses, protecting more than 2,000 jobs.
- Beach Community Bank has also processed seventy (70) client loan deferrals for local businesses and individuals most impacted by the COVID-19 crisis.

**Community Support**

- Beach Community Bank announced a \$100,000 donation to the United Way. This contribution will support their efforts in the communities served by Beach Community Bank by strengthening their COVID-19 Relief Fund which is targeted to assist low income families affected by COVID-19. The



donation funds will be derived from a combination of Beach's lending fee proceeds, philanthropic budget, and a \$25,000 personal donation from Beach President & CEO Chip Reeves.

"I am extremely confident in America's resiliency and our capacity for compassion and innovation," said Reeves. "We're all in this together, neighbor by neighbor, community by community. We will emerge from this time even stronger."

For more information on Beach Community Bank's COVID-19 response, visit [beachcommunitybank.com/covid19](https://beachcommunitybank.com/covid19).

For information about the Payroll Protection Program, Beach business clients should visit [beachcommunitybank.com/sba](https://beachcommunitybank.com/sba).

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#### **About Beach Community Bank**

Beach Community Bank offers a full array of financial products and personalized services to meet the needs of its consumer and business communities. Currently with locations spanning from Pensacola to Tampa, Beach is a Florida-centric institution that pledges itself to reinvestment in local economies. Beach Community Bank's flagship commitment, the \$1 Billion Lending Pledge, puts values in action as northwest Florida's leading business bank. For more information, visit [beachcommunitybank.com](https://beachcommunitybank.com)