



FOR IMMEDIATE RELEASE
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Beach Community Bank Welcomes New CFO

Fort Walton Beach—Beach Community Bank is pleased to announce that Richard Mocsari has joined the team as its Chief Financial Officer.

Richard has had a long and accomplished career in Florida’s financial sector, most recently serving as CFO of one of Tampa’s largest privately held companies, Validus Group Partners. Prior to this, he served as CFO of Tampa based Gulfshore Bank from 2011-2017, leading the institution through unprecedented growth, a number of shareholder enhancing capital markets activities and ultimately a successful merger with \$7B Seacoast Bank.

Richard will lead all aspects of Beach Community Bank’s accounting, treasury, financial reporting and capital markets activities, including managing the Bank’s investment strategy and capital structure.

“I am so proud of what we have achieved together at BCB this past year and I’m confident that Richard is the right individual to continue our momentum,” said Beach President and CEO Chip Reeves of the pivotal new addition to the Beach team.

Richard joins BCB after the retirement of longtime CFO and bank co-founder, Gary Johns.

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About Beach Community Bank

Relationship Driven, Business Centric and Community Focused, Beach Community Bank offers a full array of financial products and personalized services to meet the needs of its consumer and business communities. Currently with twelve locations spanning from Pensacola to Tampa, Beach is a Florida-centric institution that pledges itself to reinvestment in local economies. Beach Community Bank’s flagship commitment, the \$1 Billion Lending Pledge, puts values in action as northwest Florida’s leading business bank. For more information, visit beachcommunitybank.com